

STANLIB Multi-Manager Real Return Fund

STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 31 August 2020

Investment description

This is a multi-asset class portfolio that is diversified across asset classes, sectors, various strategies and asset managers - both in South Africa and internationally. The portfolio also aims to outperform CPI plus 5% over rolling 5-year periods, and deliver alpha ahead of the peer group average. The Fund is Regulation 28 Compliant.

Suitable investors

- Who want a multi-asset class solution where asset allocation decisions are outsourced to specialist managers;
- Who seek to enhance long-term capital growth;
- Who are comfortable with taking on some risk of market fluctuation;
- Who typically has a medium to long-term investment horizon.

Portfolio characteristics



Income Assets Growth Assets

Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
Class B1					
Class	6.73	5.71	5.72	6.68	7.42
Rank/Out of	26/94	13/82	11/64	13/47	23/35
Sector Average	4.97	4.00	4.66	6.15	7.97
Benchmark	4.24	4.50	4.83	5.02	5.19
Highest	11.04	12.12	12.12	14.89	15.07
Lowest	-6.46	-6.46	-6.46	-6.46	-6.46
Class A					
Class	6.20	5.14	5.14	6.08	6.80
Highest	10.42	11.50	11.50	14.15	14.39
Lowest	-7.00	-7.00	-7.00	-7.00	-7.00

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark	A
3 years	9.75	1.44	9.75

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Underlying managers

Coronation Fund Managers

Ninety One

Prescient Investment Management

Prudential Investment Management

STANLIB Multi-Manager (Cash, Income)

STANLIB Multi-Manager Global (Equities, Bonds, Cash)

Asset allocation (look through) (%)

Domestic Fixed Interest	30.41
Domestic Equity	29.74
Foreign Equity	26.19
Domestic Cash & Mny Mkt	8.26
Foreign Fixed Interest	1.82
Foreign Cash & Mny Mkt	1.49
Domestic Property	1.09
Foreign Property	0.44
Domestic Funds	0.37
Domestic Other	0.22
Foreign Other	0.05
Domestic Derivatives	-0.10

Portfolio facts

Portfolio Manager(s)	Richo Venter and Naweed Hoosenmia	
Sector	South African - Multi Asset - Medium Equity	
Size	R 982.56 million	
Income distribution	Net income is calculated and accrued daily and is declared and distributed semi-annually.	
Income declaration	30 June, 31 December	
Benchmark	Consumer Price Inflation (CPI)	
	Class B1	Class A
Launch	31 March 2005	31 March 2005
Number of units	141,755,646.92	29,476,979.87
NAV Price (cents per unit)	225.37	225.31
Minimum investment requirements -		
Lump sum	R 5,000	R 5,000
Monthly debit order	R 500	R 500
ISIN number	ZAE000064267	ZAE000064259
JSE code	SMB1	SMRA

Annual costs breakdown (% p.a. incl. VAT)	Class B1		Class A	
Cost ratio data as at 30/06/2020	1 yr	3 yrs	1 yr	3 yrs
Annual management fee	1.32	1.32	1.90	1.90
Annual adviser fee¹	0.00	0.00	0.58	0.58
Underlying fund fees	0.16	0.16	0.16	0.16
Other²	0.02	-0.37	0.02	-0.37
Total Expense Ratio (TER)³	1.50	1.02	2.08	1.60
Transaction Costs (TC)⁴	0.07	0.06	0.07	0.06
Total Investment Charges (TIC)	1.57	1.08	2.15	1.66

¹Annual adviser fee, if applicable, is included in Annual management fee.

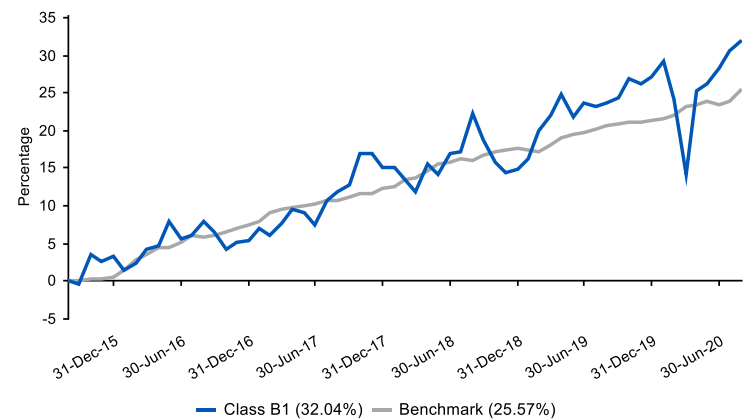
²Other includes bank charges, custody fees, sundry income, audit & trustee fees.

³TER is a measure of the actual expenses incurred per annum by the portfolio class.

⁴TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

The three-year TER figure is lower due to the performance fee refund in 1/2 November 2018

Cumulative performance (%) over 5 Years



Top equity holdings (look through) (%)

Naspers Ltd	3.93
British American Tobacco Plc	2.13
Anglo American Plc	1.80
Bid Corp Ltd	1.06
Standard Bank Group Ltd	0.96
FirstRand Ltd	0.93
Microsoft Corp	0.85
Impala Platinum Holdings Ltd	0.83
Richemont Securities	0.82
Visa Inc	0.73

Income distributions (cents per unit)

Declared:	Jun 20	Dec 19	In last 12 months	2019
Class B1	4.84	4.24	9.08	8.03
Class A	4.21	3.60	7.81	6.81