

STANLIB Multi-Manager Enhanced Yield Fund

STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 31 August 2020

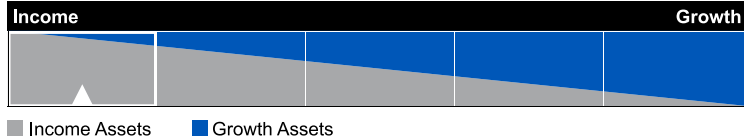
Investment description

The Fund is an enhanced cash plus solution that invests in short-term interest earning and money market instruments. It is diversified across different types of money market, enhanced yield and income type strategies to ensure that the Fund is conservative, liquid and competitive in the ASISA Interest Bearing Short Term sector. The Fund is benchmarked against the STeFI Composite Index, with the aim of delivering regular income distributions and performance in excess of money market returns.

Suitable investors

- Who wish to diversify single manager risk;
- Who require monthly income distributions;
- Who are looking for stable income but seek returns higher than cash or bank deposits;
- Who are highly risk-averse with little capacity for capital loss;
- Who typically have an investment horizon of at least six months.

Portfolio characteristics



Performance and risk

Returns (%)	1yr	2yrs	3yrs	5yrs	Launch
Class B1					
Class	6.97	7.69	7.85	7.98	7.89
Rank/Out of	13/31	15/30	13/28	12/25	12/25
Sector Average	6.87	7.64	7.81	7.94	7.84
Benchmark	6.44	6.88	7.01	7.14	7.08
Highest	8.42	8.47	8.74	8.83	8.83
Lowest	6.97	6.97	6.97	6.88	6.88

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

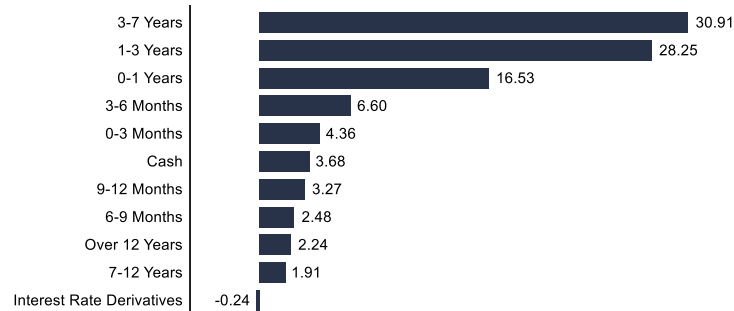
Annualised deviation (volatility)	B1	Benchmark
3 years	0.41	0.18

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Underlying managers

ALUWANI Capital Partners
 Prescient Investment Management
 STANLIB Asset Management (Seg Mandate)
 STANLIB Asset Management (UT)
 STANLIB Money Market Fund

Sector allocation (look through) (%)



Modified duration

Fund	0.78 years
Benchmark	0.39 years

Portfolio facts

Portfolio Manager(s)	Lubabalo Khenyane and Nadeem Hoosen
Sector	South African - Interest Bearing - Short Term
Size	R 1.80 billion
Income distribution	Net income is calculated and accrued daily and is declared and distributed monthly.
Income declaration	Monthly
Benchmark	STeFI Composite Index
Class B1	
Launch	01 April 2015
Number of units	60,174,134.30
NAV Price (cents per unit)	101.14
Minimum investment requirements -	
Lump sum	R 10,000
Monthly debit order	R 500
ISIN number	ZAE000203410
JSE code	SMEY1

Annual costs breakdown (% p.a. incl. VAT)	Class B1	
	1 yr	3 yrs
Cost ratio data as at 30/06/2020		
Annual management fee	0.58	0.58
Annual adviser fee¹	0.00	0.00
Underlying fund fees	0.00	0.01
Other²	0.01	0.01
Total Expense Ratio (TER)³	0.59	0.59
Transaction Costs (TC)⁴	0.00	0.00
Total Investment Charges (TIC)	0.59	0.59

¹Annual adviser fee, if applicable, is included in Annual management fee.

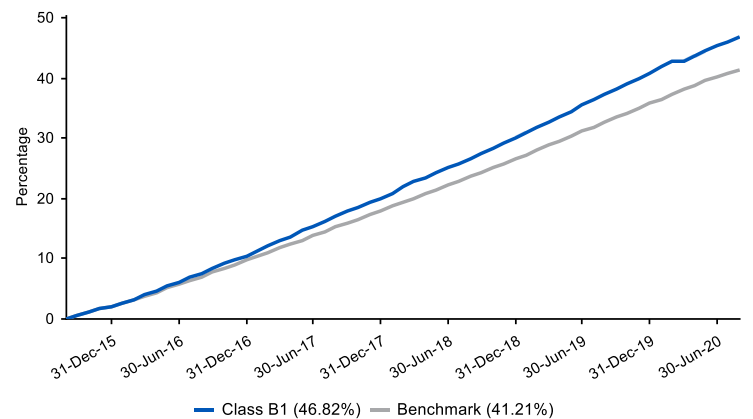
²Other includes bank charges, custody fees, sundry income, audit & trustee fees.

³TER is a measure of the actual expenses incurred per annum by the portfolio class.

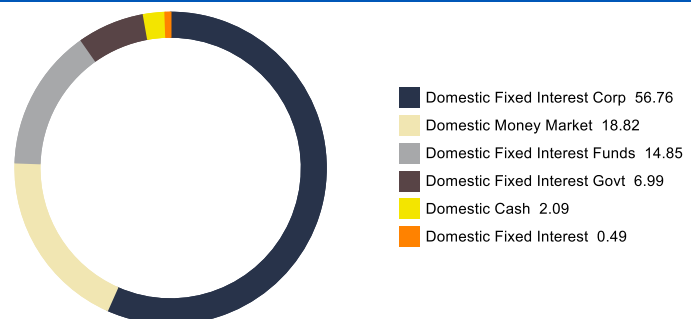
⁴TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

The three-year TER figure is lower due to the performance fee refund in 1/2 November 2018

Cumulative performance (%) over 5 Years



Asset allocation (%)



Income distributions (cents per unit)

Declared:	Aug 20	Jul 20	In last 12 months	2019
Class B1	0.39	0.65	6.93	7.84