

STANLIB Multi-Manager Defensive Balanced Fund

STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 31 August 2020

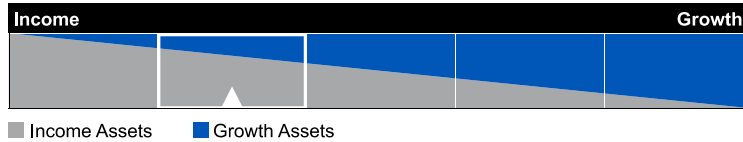
Investment description

This is a multi-asset class fund that is diversified across asset classes, sectors, various strategies and asset managers - both in South Africa and internationally. The Fund also aims to achieve CPI plus 4% over rolling 4-years period.

Suitable investors

- Who want a multi-asset class solution where asset allocation decisions are outsourced to specialist managers;
- Who seek a relatively defensive portfolio with a low capacity for capital loss, and wish to preserve the purchasing power of their capital over time;
- Who typically has a medium to long-term investment horizon.

Portfolio characteristics



Performance and risk

| Returns (%) | 1yr | 2yrs | 3yrs | 5yrs | Launch |
|-----------------|---------|--------|--------|--------|--------|
| Class B1 | | | | | |
| Class | 4.06 | 3.18 | 4.53 | 5.16 | 5.04 |
| Rank/Out of | 109/151 | 94/140 | 87/135 | 64/100 | 58/92 |
| Sector Average | 4.66 | 3.66 | 4.86 | 5.36 | 5.14 |
| Benchmark | 4.84 | 3.87 | 4.95 | 5.41 | 5.19 |
| Highest | 8.55 | 8.55 | 9.74 | 9.74 | 9.74 |
| Lowest | -4.34 | -4.34 | -4.34 | -4.34 | -4.34 |
| Class A | | | | | |
| Class | 3.33 | 2.53 | 3.89 | 4.54 | 4.24 |
| Benchmark | 4.84 | 3.87 | 4.95 | 5.41 | 5.02 |
| Highest | 7.95 | 7.95 | 9.12 | 9.12 | 9.12 |
| Lowest | -4.88 | -4.88 | -4.88 | -4.88 | -4.88 |

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

| Annualised deviation (volatility) | B1 | Benchmark | A |
|-----------------------------------|------|-----------|------|
| 3 years | 6.88 | 6.29 | 6.88 |

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Underlying managers

Coronation Fund Managers

Ninety One

Prudential Investment Management

STANLIB Absolute Plus

STANLIB Multi-Manager (Cash, Income)

STANLIB Multi-Manager Global (Equities, Bonds, Cash)

Asset allocation (look through) (%)

| | |
|-------------------------|-------|
| Domestic Fixed Interest | 45.23 |
| Domestic Equity | 19.34 |
| Foreign Equity | 15.89 |
| Domestic Cash & Mny Mkt | 8.87 |
| Foreign Fixed Interest | 4.92 |
| Foreign Cash & Mny Mkt | 2.53 |
| Domestic Property | 1.57 |
| Foreign Funds | 0.71 |
| Domestic Funds | 0.56 |
| Foreign Property | 0.20 |
| Foreign Other | 0.11 |
| Foreign Derivatives | 0.07 |

Portfolio facts

| | | |
|--|---|----------------|
| Portfolio Manager(s) | Richo Venter and Naweed Hoosenmia | |
| Sector | South African - Multi Asset - Low Equity | |
| Size | R 2.43 billion | |
| Income distribution | Net income is calculated and accrued daily and is declared and distributed quarterly. | |
| Income declaration | 31 March, 30 June, 30 September, 31 December | |
| Benchmark | South African - Multi Asset - Low Equity Average | |
| | Class B1 | Class A |
| Launch | 01 April 2015 | 04 May 2015 |
| Number of units | 107,670,544.44 | 34,831,512.63 |
| NAV Price (cents per unit) | 111.59 | 111.34 |
| Minimum investment requirements - | | |
| Lump sum | R 10,000 | R 10,000 |
| Monthly debit order | R 500 | R 500 |
| ISIN number | ZAE000203360 | ZAE000204657 |
| JSE code | SMDB1 | SMMDF A |

| Annual costs breakdown (% p.a. incl. VAT) | Class B1 | | Class A | |
|--|-------------|-------------|-------------|-------------|
| Cost ratio data as at 30/06/2020 | 1 yr | 3 yrs | 1 yr | 3 yrs |
| Annual management fee | 1.32 | 1.32 | 1.90 | 1.90 |
| Annual adviser fee¹ | 0.00 | 0.00 | 0.58 | 0.58 |
| Underlying fund fees | 0.13 | 0.14 | 0.13 | 0.14 |
| Other² | 0.00 | -0.02 | 0.00 | -0.02 |
| Total Expense Ratio (TER)³ | 1.46 | 1.35 | 2.04 | 1.93 |
| Transaction Costs (TC)⁴ | 0.03 | 0.03 | 0.03 | 0.03 |
| Total Investment Charges (TIC) | 1.49 | 1.38 | 2.07 | 1.96 |

¹Annual adviser fee, if applicable, is included in Annual management fee.

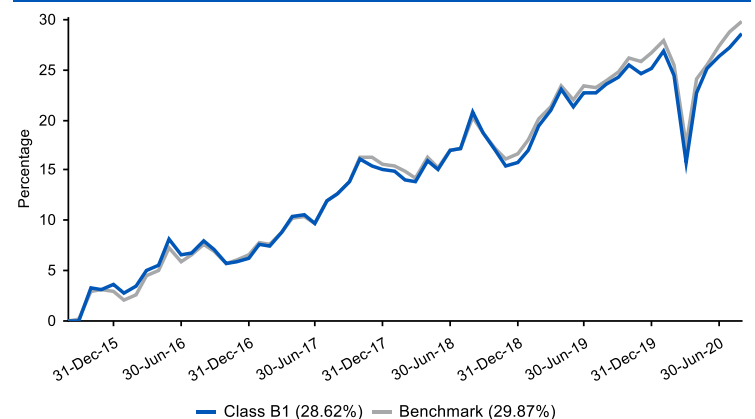
²Other includes bank charges, custody fees, sundry income, audit & trustee fees.

³TER is a measure of the actual expenses incurred per annum by the portfolio class.

⁴TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

The three-year TER figure is lower due to the performance fee refund in 1/2 November 2018

Cumulative performance (%) over 5 Years



Top equity holdings (look through) (%)

| | |
|---|------|
| Naspers Ltd | 1.88 |
| British American Tobacco Plc | 1.52 |
| Anglo American Plc | 1.15 |
| Standard Bank Equity Linked Note 11/04/2022 | 0.97 |
| Standard Bank Group Ltd | 0.68 |
| Visa Inc | 0.66 |
| Microsoft Corp | 0.63 |
| FirstRand Bank J200 Equity Linked Note 04/03/2021 | 0.55 |
| Prosus NV N (ZAR) | 0.54 |
| FirstRand Ltd | 0.54 |

Income distributions (cents per unit)

| Declared: | Jun 20 | Mar 20 | In last 12 months | 2019 |
|-----------|--------|--------|-------------------|------|
| Class B1 | 0.93 | 1.23 | 3.87 | 4.24 |
| Class A | 0.79 | 1.08 | 3.26 | 3.59 |