

STANLIB Multi-Manager Balanced Fund

STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 31 August 2020

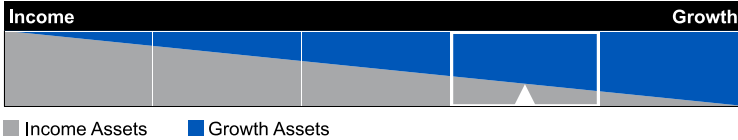
Investment description

This is a multi-asset class portfolio that is diversified across asset classes, sectors, various strategies and asset managers - both in South Africa and internationally. The Fund also aims to achieve CPI+6% over the long-term. The Fund is Regulation 28 compliant.

Suitable investors

- Who want a multi-asset class solution where asset allocation decisions are outsourced to specialist managers;
- Who seek to accumulate long-term capital growth and real returns;
- Who are comfortable with taking on some risk of market fluctuation;
- Who typically has a medium to long-term investment horizon.

Portfolio characteristics



Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
Class B1					
Class	4.97	3.90	4.97	6.94	9.28
Rank/Out of	89/194	62/170	40/125	21/83	21/54
Sector Average	4.75	3.19	4.26	6.08	8.55
Benchmark	4.48	3.29	4.27	6.24	8.71
Highest	10.62	14.13	14.13	20.64	22.14
Lowest	-11.95	-11.95	-11.95	-11.95	-11.95
Class A					
Class	4.21	3.26	4.34	6.31	8.64
Highest	9.98	13.48	13.48	19.96	21.40
Lowest	-12.46	-12.46	-12.46	-12.46	-12.46

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark	A
3 years	12.49	11.31	12.49

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Underlying managers

Allan Gray Investments
 Coronation Fund Managers
 Foord Asset Management
 Ninety One
 Prudential Investment Management
 STANLIB Multi-Manager Global (Equities, Bonds, Cash)

Asset allocation (look through) (%)

Domestic Equity	45.63
Foreign Equity	24.36
Domestic Fixed Interest	19.03
Domestic Cash & Mny Mkt	3.71
Foreign Fixed Interest	2.52
Domestic Property	2.36
Foreign Cash & Mny Mkt	1.14
Foreign Property	0.56
Domestic Funds	0.38
Domestic Derivatives	0.16
Domestic Other	0.08
Foreign Other	0.05
Foreign Derivatives	0.01

Portfolio facts

Portfolio Manager(s)	Richo Venter and Naweed Hoosenmia	
Sector	South African - Multi Asset - High Equity	
Size	R 6.55 billion	
Income distribution	Net income is calculated and accrued daily and is declared and distributed semi-annually.	
Income declaration	30 June, 31 December	
Benchmark	South African - Multi Asset - High Equity Median	
	Class B1	Class A
Launch	02 January 2002	02 January 2002
Number of units	187,221,303.52	27,512,785.72
NAV Price (cents per unit)	431.66	430.52
Minimum investment requirements -		
Lump sum	R 5,000	R 5,000
Monthly debit order	R 500	R 500
ISIN number	ZAE000035507	ZAE000035382
JSE code	STH1	STHE

Annual costs breakdown (% p.a. incl. VAT)	Class B1		Class A	
Cost ratio data as at 30/06/2020	1 yr	3 yrs	1 yr	3 yrs
Annual management fee	1.32	1.32	1.90	1.90
Annual adviser fee¹	0.00	0.00	0.58	0.58
Underlying fund fees	0.19	0.20	0.19	0.20
Other²	-0.02	-0.17	-0.02	-0.17
Total Expense Ratio (TER)³	1.50	1.27	2.08	1.84
Transaction Costs (TC)⁴	0.09	0.09	0.09	0.09
Total Investment Charges (TIC)	1.59	1.36	2.17	1.93

¹Annual adviser fee, if applicable, is included in Annual management fee.

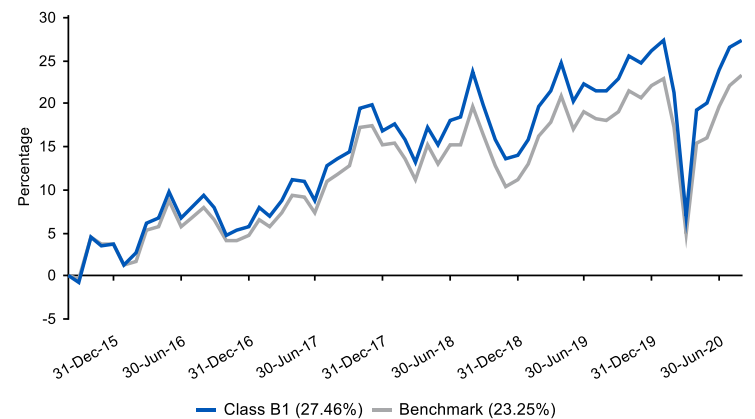
²Other includes bank charges, custody fees, sundry income, audit & trustee fees.

³TER is a measure of the actual expenses incurred per annum by the portfolio class.

⁴TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

The three-year TER figure is lower due to the performance fee refund in 1/2 November 2018

Cumulative performance (%) over 5 Years



Top equity holdings (look through) (%)

Naspers Ltd	6.31
British American Tobacco Plc	3.12
Anglo American Plc	2.28
Standard Bank Group Ltd	1.77
FirstRand Ltd	1.49
BHP Group Plc	1.47
Impala Platinum Holdings Ltd	1.40
Prosus NV N (ZAR)	1.30
Bid Corp Ltd	1.20
Sasol Ltd	1.18

Income distributions (cents per unit)

Declared:	Jun 20	Dec 19	In last 12 months	2019
Class B1	4.73	5.74	10.47	11.37
Class A	3.59	4.43	8.02	8.92