

Core Retail Funds

| | ← Income | → Growth |
|-----------------------------|---|--|
| Portfolio name | Global Bond Fund (STOUT) (USD) | Global Equity Feeder Fund (ZAR) Global Equity Fund (STOUT) (USD) |
| ASISA classification | - | Global – Equity – General - |
| Return objectives | To outperform the Bloomberg Barclays Multiverse Total Return Index over the long term | To outperform the MSCI AC IMI World Index over the long term To outperform the MSCI ACWI IMI over the long term |
| Characteristics | Access to opportunities in global bond markets in USD | Access to opportunities in global equity markets in ZAR Access to opportunities in global equity markets in USD |

*Growth assets are defined as equities and listed property