

STANLIB Multi-Manager SA Equity Fund

Monthly Fact Sheet as at 30 June 2023

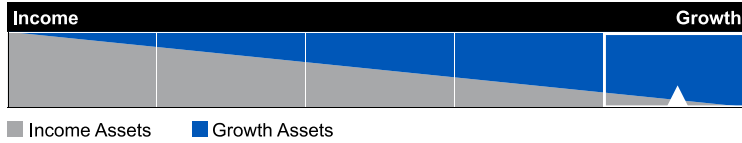
Investment description

The Fund adopts a multi-managed approach to investing and blends different skilled and experienced active equity managers and strategies (with some passive and risk premium strategies). This is a local-only portfolio and invests in equities (all industries and sectors, and all capitalisations sizes) listed in South Africa (although many of these companies will have significant offshore assets and revenue). The Fund aims to provide investors with high capital growth over the long-term. The Fund also aims to outperform the ASISA Equity General Sector average, at risk levels consistent with that of the sector.

Suitable investors

- Who wish to diversify single manager risk;
- Who are seeking a high exposure to growth assets/ do not require income in the short term;
- Who understand that equities are high risk and can deliver negative returns over the short-term;
- Who typically have an investment horizon of at least seven years.

Portfolio characteristics



Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
Class B1					
Class	12.73	16.43	7.61	6.26	7.65
Rank/Out of	93/171	49/146	60/129	57/100	33/55
Sector Average	12.48	15.32	7.58	6.67	8.20
Benchmark	13.48	15.69	6.91	5.87	7.54
Highest	12.73	59.27	59.27	59.27	59.27
Lowest	1.11	-8.94	-24.80	-24.80	-24.80

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.
Highest - this reflects the highest 12 month return during the period.
Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark
3 years	13.23	13.92

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Underlying managers

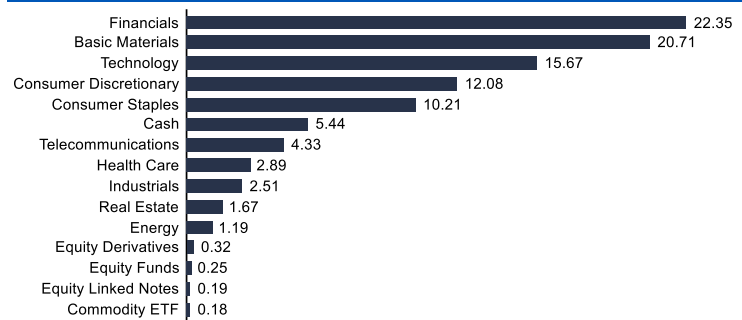
Coronation Fund Managers
MandG Investment Managers
Ninety One

Truffle Asset Management
Visio Capital Management

Asset allocation (%)



Sector allocation (%)



Portfolio facts

Portfolio Manager(s)	Lubabalo Khenyane and Malcolm Holmes
Sector	South African - Equity - General
Size	R 2.17 billion
Income distribution	Net income is calculated and accrued daily and is declared and distributed semi-annually.
Income declaration	30 June, 31 December
Benchmark	FTSE/JSE Capped SWIX All Share Index
Class B1	
Launch	02 January 2001
Number of units	14,586,010.39
NAV Price (cents per unit)	1133.19
Minimum investment requirements -	
Lump sum	R 5,000
Monthly debit order	R 500
ISIN number	ZAE000027520
JSE code	LREC

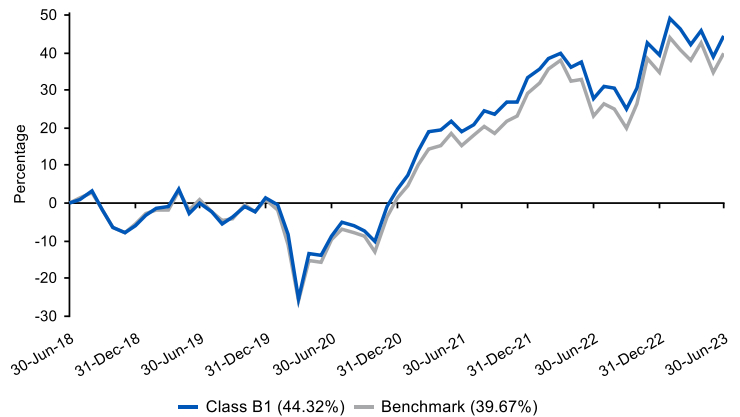
Annual costs breakdown (% p.a. incl. VAT)	Class B1	
	1 yr	3 yrs
Cost ratio data as at 31/03/2023		
Annual management fee	1.27	1.27
Underlying fund fees	0.00	0.00
Other ¹	0.03	0.02
Total Expense Ratio (TER)²	1.29	1.29
Transaction Costs (TC)³	0.28	0.27
Total Investment Charges (TIC)	1.57	1.56

¹ Other includes bank charges, custody fees, sundry income, audit & trustee fees.

² TER is a measure of the actual expenses incurred per annum by the portfolio class.

³ TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

Cumulative performance (%) over 5 Years



Top equity holdings (%)

Naspers Ltd	8.73
Prosus NV N (ZAR)	6.81
Compagnie Financière Richemont SA	5.30
FirstRand Ltd	4.99
Standard Bank Group Ltd	4.85
MTN Group Ltd	3.79
British American Tobacco plc	3.61
Absa Group Ltd	3.51
Anglo American plc	3.12
Gold Fields Ltd	2.88

Income distributions (cents per unit)

Declared:	Jun 23	Dec 22	In last 12 months	2022
Class B1	13.81	22.61	36.42	38.51