

STANLIB Multi-Manager Real Return Fund

Monthly Fact Sheet as at 30 June 2023

STANLIB

MULTI-MANAGER

Investment description

This is a multi-asset class portfolio that is diversified across asset classes, sectors, various strategies and asset managers - both in South Africa and internationally. The portfolio also aims to outperform CPI plus 5% over rolling 5-year periods, and deliver alpha ahead of the peer group average. The Fund is Regulation 28 Compliant.

Suitable investors

- Who want a multi-asset class solution where asset allocation decisions are outsourced to specialist managers;
- Who seek to enhance long-term capital growth;
- Who are comfortable with taking on some risk of market fluctuation;
- Who typically has a medium to long-term investment horizon.

Portfolio characteristics



Income Assets Growth Assets

Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
Class B1					
Class	14.91	11.59	8.78	7.77	8.07
Rank/Out of	23/95	6/86	4/78	8/68	13/42
Sector Average	13.24	9.92	7.16	6.48	7.38
Benchmark	6.30	6.00	4.89	4.90	5.16
Highest	14.91	27.80	27.80	27.80	27.80
Lowest	-0.25	-0.25	-6.46	-6.46	-6.46

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark
3 years	7.68	1.30

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Underlying managers

Coronation Fund Managers

MandG Investment Managers

Ninety One

Prescient Investment Management

STANLIB Multi-Manager (Cash, Income)

STANLIB Multi-Manager Global (Equities, Bonds, Cash)

Asset allocation (look through) (%)

Domestic Fixed Interest	30.75
Domestic Equity	29.82
Foreign Equity	25.83
Domestic Cash & Mny Mkt	8.27
Foreign Fixed Interest	2.87
Foreign Cash & Mny Mkt	1.76
Domestic Property	0.50
Foreign Property	0.40
Foreign Other	0.15
Domestic Derivatives	0.05
Foreign Funds	0.01
Domestic Other	-0.44

Portfolio facts

Portfolio Manager(s)	Richo Venter and Malcolm Holmes
Sector	South African - Multi Asset - Medium Equity
Size	R 1.08 billion
Income distribution	Net income is calculated and accrued daily and is declared and distributed semi-annually.
Income declaration	30 June, 31 December
Benchmark	Consumer Price Inflation (CPI)
Class B1	
Launch	31 March 2005
Number of units	127,820,440.94
NAV Price (cents per unit)	283.12
Minimum investment requirements -	
Lump sum	R 5,000
Monthly debit order	R 500
ISIN number	ZAE000064267
JSE code	SMB1

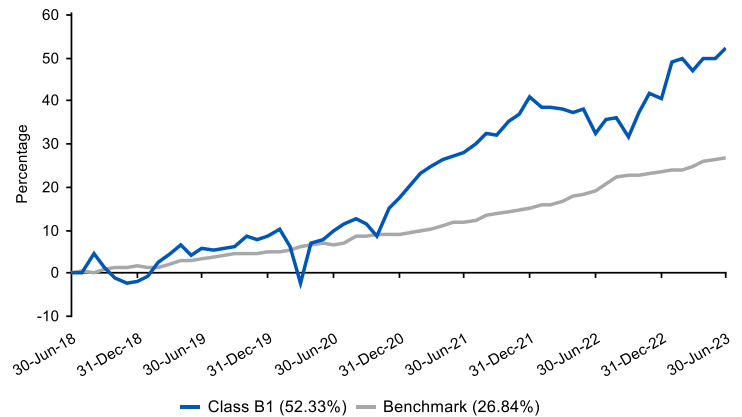
Annual costs breakdown (% p.a. incl. VAT)	Class B1	
	1 yr	3 yrs
Cost ratio data as at 31/03/2023		
Annual management fee	1.32	1.32
Underlying fund fees	0.14	0.14
Other ¹	0.05	0.05
Total Expense Ratio (TER)²	1.50	1.52
Transaction Costs (TC)³	0.06	0.07
Total Investment Charges (TIC)	1.56	1.59

¹ Other includes bank charges, custody fees, sundry income, audit & trustee fees.

² TER is a measure of the actual expenses incurred per annum by the portfolio class.

³ TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

Cumulative performance (%) over 5 Years



Top equity holdings (look through) (%)

Prosus NV N (ZAR)	2.46
Naspers Ltd	2.13
Standard Bank Group Ltd	1.94
Compagnie Financière Richemont SA	1.82
British American Tobacco plc	1.58
MTN Group Ltd	1.29
FirstRand Ltd	1.14
Glencore plc	1.08
Sasol Ltd	0.97
Anglo American plc	0.82

Income distributions (cents per unit)

Declared:	Jun 23	Dec 22	In last 12 months	2022
Class B1	4.73	4.66	9.39	8.52