

# STANLIB Multi-Manager Medium Equity Fund of Funds

# STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 31 July 2023

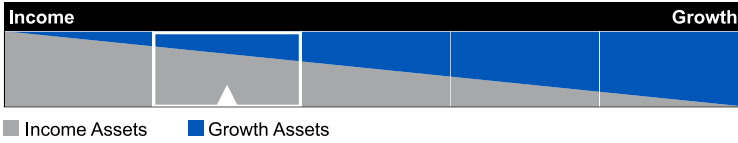
## Investment description

The Fund adopts the specialist approach whereby exposure to each asset class is gained via a multi-managed building block. It is well diversified across domestic and foreign asset classes. Its main objective is to provide modest long-term growth of capital and income, with a low probability of capital loss over the short to medium term. The Fund aims to achieve CPI+4% p.a. over 4-year rolling periods. The Fund is exposed to multiple best-of-breed managers, investment styles, asset classes and strategies providing investors with additional diversification benefits. The tactical exposure to each asset class is actively managed - expected total equity content of between 45% and 55%. The Fund is regulation 28 compliant.

## Suitable investors

- Who wish to diversify single manager risk;
- Who want a multi-asset class solution;
- Who seek inflation beating returns with moderately conservative levels of risk;
- Who typically have an investment horizon of at least four years.

## Portfolio characteristics



## Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
<b>Class B1</b>					
Class	12.89	11.52	8.43	7.32	8.11
Rank/Out of	21/96	6/86	12/79	16/68	7/42
Sector Average	11.13	9.61	7.31	6.49	7.24
Benchmark	11.09	9.54	7.30	6.36	8.14
Highest	14.51	29.57	29.57	29.57	29.57
Lowest	-0.23	-0.74	-7.60	-7.60	-7.60

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark
3 years	7.76	6.72

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

## Holdings (%)

STANLIB Multi-Manager Equity B2	31.62
SFL - STANLIB Multi-Manager Global Equity A	23.83
STANLIB Multi-Manager Absolute Income Fund B2	14.04
STANLIB Multi-Manager Bond Fund B2	12.80
STANLIB Multi-Manager Enhanced Yield Fund B2	11.40
STANLIB Multi-Manager Property Fund B2	4.71
Others (2)	0.88
Cash	0.71

## Asset allocation (look through) (%)

Domestic Fixed Interest	31.81
Domestic Equity	30.89
Foreign Equity	23.08
Domestic Cash & Mny Mkt	6.38
Domestic Property	5.30
Foreign Fixed Interest	1.10
Foreign Cash & Mny Mkt	0.78
Foreign Property	0.55
Domestic Derivatives	0.14
Foreign Other	0.03
Foreign Funds	0.02
Domestic Other	-0.07

## Portfolio facts

<b>Portfolio Manager(s)</b>	Lubabalo Khenyane and Malcolm Holmes
<b>Sector</b>	South African - Multi Asset - Medium Equity
<b>Size</b>	R 887.70 million
<b>Income distribution</b>	Net revenue is calculated on a daily basis and distributed bi-annually.
<b>Income declaration</b>	30 June, 31 December
<b>Benchmark</b>	South African - Multi Asset - Medium Equity Average
<b>Class B1</b>	
<b>Launch</b>	02 January 2002
<b>Number of units</b>	212,836,683.66
<b>NAV Price (cents per unit)</b>	417.08
<b>Minimum investment requirements -</b>	
Lump sum	R 5,000
Monthly debit order	R 500
<b>ISIN number</b>	ZAE000035531
<b>JSE code</b>	STM1

Annual costs breakdown (% p.a. incl. VAT)	Class B1	
	1 yr	3 yrs
<b>Cost ratio data as at 31/03/2023</b>		
<b>Annual management fee</b>	0.46	0.46
Underlying fund fees	0.78	0.73
Other <sup>1</sup>	0.01	0.01
<b>Total Expense Ratio (TER)<sup>2</sup></b>	<b>1.25</b>	<b>1.20</b>
<b>Transaction Costs (TC)<sup>3</sup></b>	<b>0.11</b>	<b>0.11</b>
<b>Total Investment Charges (TIC)</b>	<b>1.36</b>	<b>1.31</b>

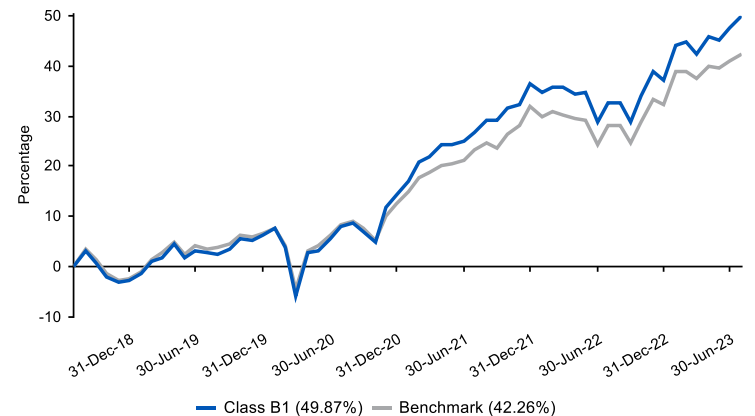
<sup>1</sup> Other includes bank charges, custody fees, sundry income, audit & trustee fees.

<sup>2</sup> TER is a measure of the actual expenses incurred per annum by the portfolio class.

<sup>3</sup> TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

Our fee has increased by 0.058% on 1 February 2021. Our expectation is therefore that the TER will increase.

## Cumulative performance (%) over 5 Years



## Top equity holdings (look through) (%)

Naspers Ltd	2.90
Prosus NV N (ZAR)	2.24
FirstRand Ltd	1.69
Standard Bank Group Ltd	1.64
Compagnie Financière Richemont SA	1.49
Absa Group Ltd	1.37
MTN Group Ltd	1.24
British American Tobacco plc	1.18
Gold Fields Ltd	1.03
Anglo American plc	1.02

## Income distributions (cents per unit)

Declared:	Jun 23	Dec 22	In last 12 months	2022
Class B1	8.61	7.33	15.94	14.05