

STANLIB Multi-Manager Medium-High Equity Fund of Funds

STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 31 July 2023

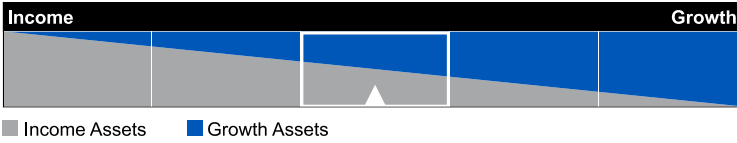
Investment description

The Fund adopts the specialist approach whereby exposure to each asset class is gained via a multi-managed building block. It is well diversified across domestic and foreign asset classes. Its main objective is to provide moderate long-term capital growth and income, with a low probability of capital loss over the long term. The Fund aims to achieve CPI+5% p.a. over 5-year rolling periods. The Fund is exposed to multiple best-of-breed managers, investment styles, asset classes and strategies providing investors with great diversification benefits. The tactical exposure to each asset class is actively managed - expected total equity content of between 60% and 70%. The Fund is regulation 28 compliant.

Suitable investors

- Who wish to diversify single manager risk;
- Who want a multi-asset class solution;
- Who seek inflation beating returns with moderately aggressive levels of risk;
- Who typically have an investment horizon of at least six years

Portfolio characteristics



Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
Class B1					
Class	13.83	12.85	8.79	7.52	8.36
Rank/Out of	52/207	40/188	35/167	36/141	24/75
Sector Average	12.42	11.02	7.68	6.61	7.58
Benchmark	12.39	10.83	7.58	6.52	8.46
Highest	15.92	36.05	36.05	36.05	36.05
Lowest	-0.60	-4.27	-12.28	-12.28	-12.28

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Returns data, for performance measurement purposes, is reflected from a Launch date of 1 July 2013.

Annualised deviation (volatility)	B1	Benchmark
3 years	9.20	8.02

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Holdings (%)

STANLIB Multi-Manager Equity B2	39.01
SFL - STANLIB Multi-Manager Global Equity A	28.92
STANLIB Multi-Manager Bond Fund B2	11.95
STANLIB Multi-Manager Absolute Income Fund B2	7.79
STANLIB Multi-Manager Enhanced Yield Fund B2	5.84
STANLIB Multi-Manager Property Fund B2	4.52
SFL - STANLIB Multi-Manager Global Bond A	1.33
Others (1)	0.12
Cash	0.52

Asset allocation (look through) (%)

Domestic Equity	37.66
Foreign Equity	28.07
Domestic Fixed Interest	22.10
Domestic Property	5.15
Domestic Cash & Mny Mkt	4.39
Foreign Fixed Interest	1.27
Foreign Property	0.66
Foreign Cash & Mny Mkt	0.60
Domestic Derivatives	0.08
Foreign Other	0.04
Foreign Funds	0.02
Domestic Other	-0.04

Portfolio facts

Portfolio Manager(s)	Lubabalo Khenyane and Malcolm Holmes
Sector	South African - Multi Asset - High Equity
Size	R 1.07 billion
Income distribution	Net revenue is calculated on a daily basis and distributed bi-annually.
Income declaration	30 June, 31 December
Benchmark	South African - Multi Asset - High Equity Average
Class B1	
Launch	06 June 2003
Number of units	46,610,737.71
NAV Price (cents per unit)	362.65
Minimum investment requirements -	
Lump sum	R 5,000
Monthly debit order	R 500
ISIN number	ZAE000047817
JSE code	SBMF

Annual costs breakdown (% p.a. incl. VAT)	Class B1	
	1 yr	3 yrs
Cost ratio data as at 30/06/2023		
Annual management fee	0.46	0.46
Underlying fund fees	0.80	0.75
Other ¹	0.01	0.01
Total Expense Ratio (TER)²	1.27	1.21
Transaction Costs (TC)³	0.13	0.14
Total Investment Charges (TIC)	1.39	1.35

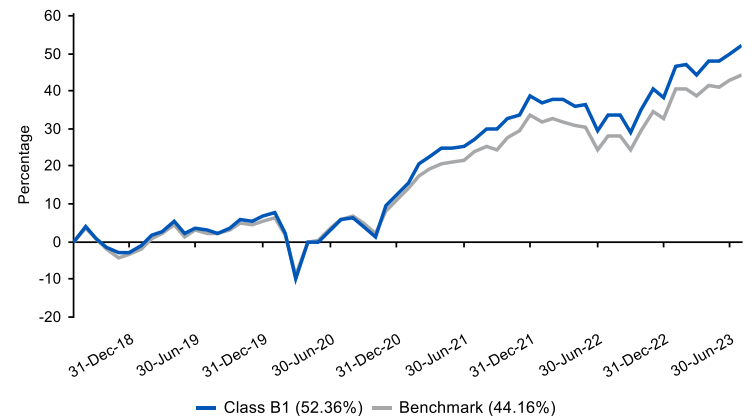
¹ Other includes bank charges, custody fees, sundry income, audit & trustee fees.

² TER is a measure of the actual expenses incurred per annum by the portfolio class.

³ TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

Our fee has increased by 0.058% on 1 February 2021. Our expectation is therefore that the TER will increase.

Cumulative performance (%) over 5 Years



Top equity holdings (look through) (%)

Naspers Ltd	3.54
Prosus NV N (ZAR)	2.74
FirstRand Ltd	2.06
Standard Bank Group Ltd	2.01
Compagnie Financière Richemont SA	1.83
Absa Group Ltd	1.68
MTN Group Ltd	1.52
British American Tobacco plc	1.44
Gold Fields Ltd	1.26
Anglo American plc	1.25

Income distributions (cents per unit)

Declared:	Jun 23	Dec 22	In last 12 months	2022
Class B1	4.86	5.25	10.11	10.48