

Monthly Fact Sheet as at 31 July 2023

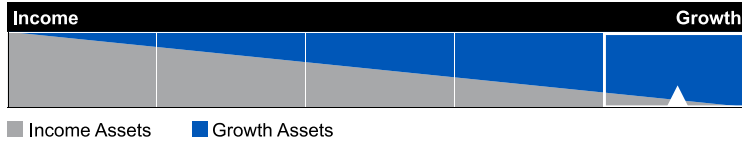
Investment description

The Fund adopts a multi-managed approach to investing and blends different skilled and experienced active equity managers and strategies (with some passive and risk premium strategies). This is a global-only ZAR denominated portfolio and invests in equities (all industries and sectors, and all capitalisations sizes) listed in global equity markets. The Fund aims to deliver investors with high capital growth over the long-term. The Fund's objective is to outperform its global equity benchmark over the long-term.

Suitable investors

- Who wish to diversify single manager risk;
- Who are looking to add exposure to global equity markets;
- Who understand that the high exposure to growth assets and foreign currency exposure comes with higher volatility;
- Who understand that the Fund may underperform the market significantly in the short term in pursuit of long-term gains;
- Who typically have an investment horizon of at least seven years.

Portfolio characteristics



Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
Class B1					
Class	21.93	12.24	14.26	13.06	13.70
Rank/Out of	32/102	18/71	9/49	8/40	6/25
Sector Average	20.57	9.43	12.39	11.32	12.46
Benchmark	19.94	11.91	14.04	13.28	14.70
Highest	29.54	33.11	33.11	33.11	48.51
Lowest	-12.82	-12.82	-12.82	-12.82	-12.82

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark
3 years	14.56	14.51

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Underlying managers

AB (AllianceBernstein)
 Arrowstreet Capital
 Hosking Partners
 Sanders Capital
 Sands Capital Management
 Veritas Asset Management

Asset allocation (look through) (%)

Foreign Equity	95.10
Foreign Property	2.24
Domestic Cash & Mny Mkt	1.44
Domestic Equity	1.04
Foreign Funds	0.08
Foreign Other	0.06
Foreign Fixed Interest	0.02

Portfolio facts

Portfolio Manager(s)	Kent Grobbelaar and Nadeem Hoosen
Sector	Global - Equity - General
Size	R 2.13 billion
Income distribution	Net income is calculated and accrued daily and is declared and distributed annually. Due to the nature of this portfolio (feeds into a roll-up fund) it is unlikely that any net income will be available for distribution.
Income declaration	31 December
Benchmark	MSCI AC World Index IMI 95% STeFI Composite Index 5%
Class B1	
Launch	08 September 2000
Number of units	184,703,669.25
NAV Price (cents per unit)	578.11
Minimum investment requirements -	
Lump sum	R 5,000
Monthly debit order	R 500
ISIN number	ZAE000025987
JSE code	LIMC

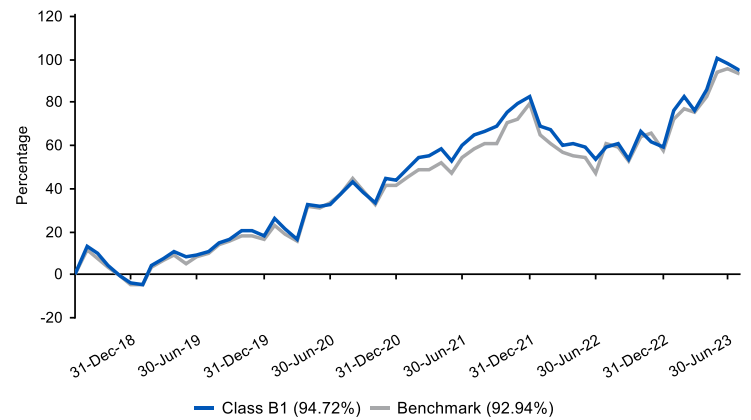
Annual costs breakdown (% p.a. incl. VAT)	Class B1	
	1 yr	3 yrs
Cost ratio data as at 31/03/2023		
Annual management fee	0.46	0.46
Underlying fund fees	0.86	0.86
Other ¹	0.01	0.01
Total Expense Ratio (TER)²	1.33	1.32
Transaction Costs (TC)³	0.04	0.05
Total Investment Charges (TIC)	1.37	1.37

¹Other includes bank charges, custody fees, sundry income, audit & trustee fees.

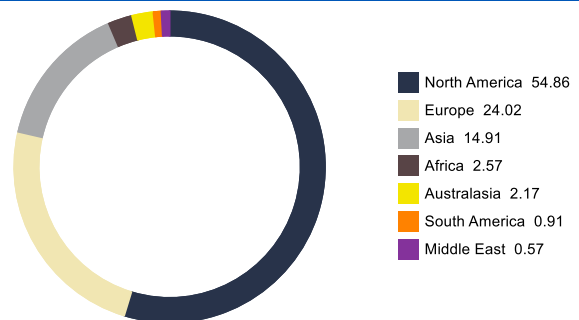
²TER is a measure of the actual expenses incurred per annum by the portfolio class.

³TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

Cumulative performance (%) over 5 Years



Geographic allocation (look through) (%)



Income distributions (cents per unit)

Declared:	Dec 22	Dec 21	In last 12 months	2022
Class B1	0.00	0.00	0.00	0.00