

# STANLIB Multi-Manager Diversified Equity Fund of Funds

# STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 31 July 2023

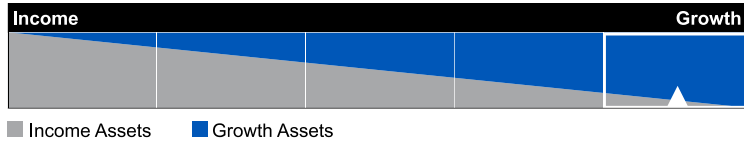
## Investment description

The Fund's investment objective is to provide long-term capital growth through investment in local and global equity markets. It is a fully invested, multi-managed equity portfolio managed within the guidelines of the ASISA South African Equity General Sector. The Fund has a strategic allocation to the STANLIB Multi-Manager Global Equity Fund. The Fund aims to achieve CPI+7% p.a. over 7-year rolling periods. The Fund is not regulation 28 compliant, however it complies with exchange controls regarding the maximum allocation to global.

## Suitable investors

- Who wish to diversify single manager risk;
- Who want a managed solution matched to their risk profile;
- Who want maximum exposure to growth assets and are not concerned with capital fluctuations in the short term;
- Who typically have an investment horizon of at least seven years.

## Portfolio characteristics



## Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
<b>Class B1</b>					
Class	16.98	15.49	9.35	8.06	9.20
Rank/Out of	23/169	59/153	38/136	32/110	21/73
Sector Average	12.79	14.77	7.85	6.62	7.98
Benchmark	12.86	14.53	7.57	6.18	7.51
Highest	18.27	48.99	48.99	48.99	48.99
Lowest	-1.14	-5.54	-17.33	-17.33	-17.33

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark
3 years	11.73	12.02

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

## Holdings (%)

STANLIB Multi-Manager Equity B2	71.02
SFL - STANLIB Multi-Manager Global Equity A	28.36
Cash	0.62

## Asset allocation (look through) (%)

Domestic Equity	67.63
Foreign Equity	27.36
Domestic Cash & Mny Mkt	2.81
Domestic Property	1.24
Foreign Property	0.65
Domestic Fixed Interest	0.26
Foreign Funds	0.02
Foreign Other	0.02

## Portfolio facts

<b>Portfolio Manager(s)</b>	Lubabalo Khenyane and Malcolm Holmes
<b>Sector</b>	South African - Equity - General
<b>Size</b>	R 369.22 million
<b>Income distribution</b>	Net revenue is calculated on a daily basis and distributed bi-annually.
<b>Income declaration</b>	30 June, 31 December
<b>Benchmark</b>	South African - Equity - General Average
<b>Class B1</b>	
<b>Launch</b>	17 October 2006
<b>Number of units</b>	93,477,907.86
<b>NAV Price (cents per unit)</b>	394.98
<b>Minimum investment requirements -</b>	
Lump sum	R 5,000
Monthly debit order	R 500
<b>ISIN number</b>	ZAE000084869
<b>JSE code</b>	STMMB1

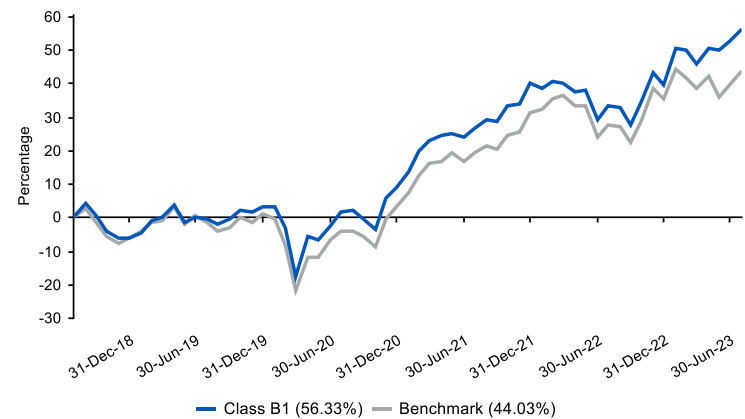
Annual costs breakdown (% p.a. incl. VAT)	Class B1	
	1 yr	3 yrs
<b>Cost ratio data as at 31/03/2023</b>		
<b>Annual management fee</b>	0.46	0.46
Underlying fund fees	0.84	0.79
Other <sup>1</sup>	0.02	0.02
<b>Total Expense Ratio (TER)<sup>2</sup></b>	<b>1.32</b>	<b>1.27</b>
<b>Transaction Costs (TC)<sup>3</sup></b>	<b>0.21</b>	<b>0.21</b>
<b>Total Investment Charges (TIC)</b>	<b>1.53</b>	<b>1.48</b>

<sup>1</sup> Other includes bank charges, custody fees, sundry income, audit & trustee fees.

<sup>2</sup> TER is a measure of the actual expenses incurred per annum by the portfolio class.

<sup>3</sup> TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

## Cumulative performance (%) over 5 Years



## Top equity holdings (look through) (%)

Naspers Ltd	6.40
Prosus NV N (ZAR)	4.94
FirstRand Ltd	3.73
Standard Bank Group Ltd	3.63
Compagnie Financière Richemont SA	3.30
Absa Group Ltd	3.04
MTN Group Ltd	2.75
British American Tobacco plc	2.59
Gold Fields Ltd	2.28
Anglo American plc	2.21

## Income distributions (cents per unit)

Declared:	Jun 23	Dec 22	In last 12 months	2022
Class B1	4.85	3.75	8.60	7.43