

STANLIB Multi-Manager Defensive Balanced Fund

STANLIB

MULTI-MANAGER

Monthly Fact Sheet as at 30 June 2023

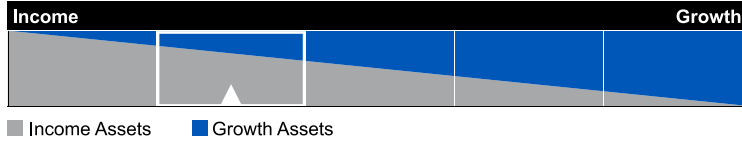
Investment description

This is a multi-asset class fund that is diversified across asset classes, sectors, various strategies and asset managers - both in South Africa and internationally. The Fund also aims to achieve CPI plus 4% over rolling 4-years period.

Suitable investors

- Who want a multi-asset class solution where asset allocation decisions are outsourced to specialist managers;
- Who seek a relatively defensive portfolio with a low capacity for capital loss, and wish to preserve the purchasing power of their capital over time;
- Who typically has a medium to long-term investment horizon.

Portfolio characteristics



Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	Launch
Class B1					
Class	11.70	9.32	7.14	6.46	6.46
Rank/Out of	75/152	32/142	43/123	52/105	36/82
Sector Average	11.52	8.43	6.69	6.29	6.21
Benchmark	11.43	8.36	6.74	6.29	6.19
Highest	11.70	20.11	20.11	20.11	20.11
Lowest	0.94	0.11	-4.34	-4.34	-4.34

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark
3 years	5.64	4.89

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

Underlying managers

Abax SA Absolute
MandG Investment Managers
Ninety One
STANLIB Balanced Cautious
STANLIB Multi-Manager Global (Equities, Bonds, Cash)
Truffle Asset Management

Asset allocation (look through) (%)

Domestic Fixed Interest	45.17
Domestic Equity	20.99
Foreign Equity	17.29
Domestic Cash & Mny Mkt	6.03
Foreign Fixed Interest	5.07
Foreign Cash & Mny Mkt	3.34
Domestic Property	1.08
Foreign Funds	0.66
Foreign Property	0.41
Foreign Other	0.14
Domestic Other	-0.17

Portfolio facts

Portfolio Manager(s)	Richo Venter and Malcolm Holmes
Sector	South African - Multi Asset - Low Equity
Size	R 1.55 billion
Income distribution	Net income is calculated and accrued daily and is declared and distributed quarterly.
Income declaration	31 March, 30 June, 30 September, 31 December
Benchmark	South African - Multi Asset - Low Equity Average
Class B1	
Launch	01 April 2015
Number of units	170,591,408.34
NAV Price (cents per unit)	131.16
Minimum investment requirements -	
Lump sum	R 5,000
Monthly debit order	R 500
ISIN number	ZAE000203360
JSE code	SMDB1

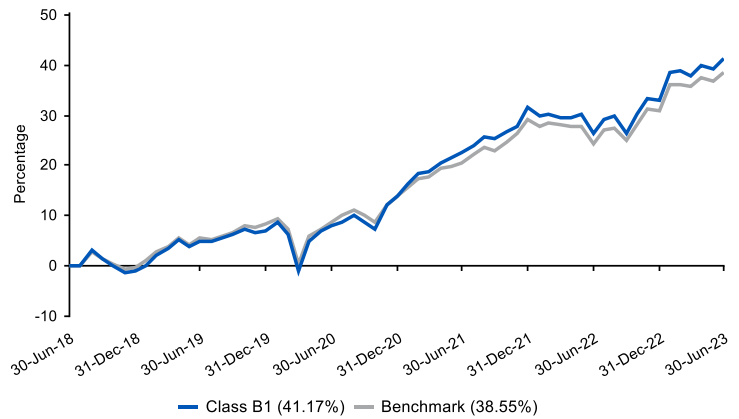
Annual costs breakdown (% p.a. incl. VAT)	Class B1	
	1 yr	3 yrs
Cost ratio data as at 31/03/2023		
Annual management fee	1.32	1.32
Underlying fund fees	0.14	0.13
Other ¹	0.02	0.02
Total Expense Ratio (TER)²	1.48	1.47
Transaction Costs (TC)³	0.11	0.11
Total Investment Charges (TIC)	1.59	1.58

¹ Other includes bank charges, custody fees, sundry income, audit & trustee fees.

² TER is a measure of the actual expenses incurred per annum by the portfolio class.

³ TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

Cumulative performance (%) over 5 Years



Top equity holdings (look through) (%)

Naspers Ltd	2.26
British American Tobacco plc	1.29
Prosus NV N (ZAR)	0.98
Anglo American plc	0.84
Standard Bank Group Ltd	0.82
Absa Group Ltd	0.82
FirstRand Ltd	0.81
Compagnie Financière Richemont SA	0.67
Investec Ltd	0.57
Sasol Ltd	0.54

Income distributions (cents per unit)

Declared:	Jun 23	Mar 23	In last 12 months	2022
Class B1	2.00	0.87	4.91	4.58